

# Tecumseh Local

Clark

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2008, 2009 and 2010 Actual;  
Forecasted Fiscal Years Ending June 30, 2011 Through 2015

	Actual				Average Change	Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010			Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$6,974,495	\$7,049,757	\$7,012,222	0.3%	\$7,045,468	\$7,025,128	\$6,782,546	\$6,540,094	\$6,550,294	
1.020 Tangible Personal Property Tax	652,810	479,582	371,995	-24.5%	352,966	352,830	341,032	329,278	329,322	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	15,615,860	15,609,700	14,628,069	-3.2%	14,673,785	15,203,343	15,174,382	15,173,785	15,173,785	
1.040 Restricted State Grants-in-Aid	164,877	192,113	112,527	-12.5%	184,942	91,000	91,000	91,000	91,000	
1.045 Restricted Federal Grants-in-Aid - SFSF			990,655		995,000	893,000				
1.050 Property Tax Allocation	1,376,781	1,481,731	1,883,688	17.4%	1,671,765	1,368,758	1,277,050	1,185,336	1,185,324	
1.060 All Other Revenues	1,738,202	1,692,880	1,992,837	7.6%	1,914,211	1,992,912	1,992,912	1,992,912	1,992,912	
1.070 <b>Total Revenues</b>	<b>26,523,025</b>	<b>26,505,763</b>	<b>26,991,993</b>	<b>0.9%</b>	<b>26,838,137</b>	<b>26,926,971</b>	<b>25,658,922</b>	<b>25,312,405</b>	<b>25,322,637</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	90,000									
2.060 All Other Financing Sources	19,343	42,033	4,050	13.5%						
2.070 <b>Total Other Financing Sources</b>	<b>109,343</b>	<b>42,033</b>	<b>4,050</b>	<b>-76.0%</b>						
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>26,632,368</b>	<b>26,547,796</b>	<b>26,996,043</b>	<b>0.7%</b>	<b>26,838,137</b>	<b>26,926,971</b>	<b>25,658,922</b>	<b>25,312,405</b>	<b>25,322,637</b>	
<b>Expenditures</b>										
3.010 Personal Services	15,981,380	16,367,725	16,459,039	1.5%	16,578,615	15,382,141	15,643,637	15,909,579	16,180,042	
3.020 Employees' Retirement/Insurance Benefits	5,410,980	5,989,507	6,466,109	9.3%	5,979,962	5,872,316	6,296,537	6,763,653	7,278,318	
3.030 Purchased Services	3,565,502	3,326,827	3,423,618	-1.9%	3,670,404	3,708,249	3,878,661	4,057,594	4,245,474	
3.040 Supplies and Materials	994,735	1,041,546	940,974	-2.5%	953,743	1,072,818	1,072,818	1,072,818	1,072,818	
3.050 Capital Outlay	179,099	183,763	40,593	-37.7%	41,099	79,099	79,099	79,099	79,099	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	325,044	407,536	300,774	-0.4%	390,813	410,353	410,353	410,353	410,353	
4.500 <b>Total Expenditures</b>	<b>26,456,740</b>	<b>27,316,904</b>	<b>27,631,107</b>	<b>2.2%</b>	<b>27,614,636</b>	<b>26,524,976</b>	<b>27,381,105</b>	<b>28,293,096</b>	<b>29,266,104</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out										
5.020 Advances-Out			11,260							
5.030 All Other Financing Uses	5,770	15,065		30.5%						
5.040 <b>Total Other Financing Uses</b>	<b>5,770</b>	<b>15,065</b>	<b>11,260</b>	<b>67.9%</b>						
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>26,462,510</b>	<b>27,331,969</b>	<b>27,642,367</b>	<b>2.2%</b>	<b>27,614,636</b>	<b>26,524,976</b>	<b>27,381,105</b>	<b>28,293,096</b>	<b>29,266,104</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>169,858</b>	<b>784,173-</b>	<b>646,324-</b>	<b>-289.6%</b>	<b>776,499-</b>	<b>401,995</b>	<b>1,722,183-</b>	<b>2,980,691-</b>	<b>3,943,467-</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>4,014,121</b>	<b>4,183,979</b>	<b>3,399,806</b>	<b>-7.3%</b>	<b>2,753,482</b>	<b>1,976,983</b>	<b>2,378,978</b>	<b>656,795</b>	<b>2,323,896-</b>	
7.020 <b>Cash Balance June 30</b>	<b>4,183,979</b>	<b>3,399,806</b>	<b>2,753,482</b>	<b>-18.9%</b>	<b>1,976,983</b>	<b>2,378,978</b>	<b>656,795</b>	<b>2,323,896-</b>	<b>6,267,363-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>544,476</b>	<b>448,662</b>	<b>690,132</b>	<b>18.1%</b>	<b>500,000</b>					
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>3,639,503</b>	<b>2,951,144</b>	<b>2,063,350</b>	<b>-24.5%</b>	<b>1,476,983</b>	<b>2,378,978</b>	<b>656,795</b>	<b>2,323,896-</b>	<b>6,267,363-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							356,021	712,022	712,022	
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>							<b>356,021</b>	<b>1,068,043</b>	<b>1,780,065</b>	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>3,639,503</b>	<b>2,951,144</b>	<b>2,063,350</b>	<b>-24.5%</b>	<b>1,476,983</b>	<b>2,378,978</b>	<b>1,012,816</b>	<b>1,255,853-</b>	<b>4,487,298-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>3,639,503</b>	<b>2,951,144</b>	<b>2,063,350</b>	<b>-24.5%</b>	<b>1,476,983</b>	<b>2,378,978</b>	<b>1,012,816</b>	<b>1,255,853-</b>	<b>4,487,298-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF			\$295,650		\$365,912					
21.020 Employees Retirement/Insurance Benefits SFSF			\$113,710		\$169,347					
21.030 Purchased Services SFSF			\$581,295		\$459,741					
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>			<b>990,655</b>		<b>995,000</b>					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt