

Tecumseh Local

Clark

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual;
Forecasted Fiscal Years Ending June 30, 2014 Through 2018

	Actual				Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Average Change	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenues									
1.010 General Property Tax (Real Estate)	\$7,045,468	\$6,886,412	\$6,994,317	-0.3%	\$6,998,518	\$7,013,917	\$6,135,199	\$5,243,094	\$5,234,788
1.020 Tangible Personal Property Tax	352,966	349,046	358,906	0.9%	378,608	378,608	337,369	295,462	294,837
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	14,529,447	14,989,936	15,184,207	2.2%	15,992,382	17,659,000	17,568,000	17,659,000	17,676,000
1.040 Restricted State Grants-in-Aid	91,302	144,745	105,479	15.7%	91,000	91,000	91,000	91,000	91,000
1.045 Restricted Federal Grants-in-Aid - SFSF	1,236,901	782,921	139,431	-59.4%					
1.050 Property Tax Allocation	1,764,473	1,400,662	1,359,917	-11.8%	1,363,720	1,367,043	1,240,132	1,110,417	1,108,805
1.060 All Other Revenues	1,960,782	2,094,743	1,946,790	-0.1%	1,832,790	1,832,790	1,832,790	1,832,790	1,832,790
1.070 Total Revenues	26,981,339	26,648,465	26,089,047	-1.7%	26,657,018	28,342,358	27,204,490	26,231,763	26,238,220
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	11,260	789,995	848,235	3461.7%					
2.060 All Other Financing Sources	11,574		18,050						
2.070 Total Other Financing Sources	22,834	789,995	866,285	1684.7%					
2.080 Total Revenues and Other Financing Sources	27,004,173	27,438,460	26,955,332	-0.1%	26,657,018	28,342,358	27,204,490	26,231,763	26,238,220
Expenditures									
3.010 Personal Services	16,452,783	15,776,906	15,653,683	-2.4%	14,882,933	15,768,601	16,036,668	16,309,291	16,586,549
3.020 Employees' Retirement/Insurance Benefits	5,909,154	5,951,095	5,983,365	0.6%	6,044,544	6,494,772	6,981,893	7,518,732	8,110,694
3.030 Purchased Services	3,772,413	3,731,900	3,702,216	-0.9%	4,354,813	4,435,910	4,518,628	4,603,001	4,889,061
3.040 Supplies and Materials	886,238	969,420	948,104	3.6%	948,104	948,104	948,104	948,104	948,104
3.050 Capital Outlay	44,108	95,108	122,134	72.0%	122,134	122,134	122,134	122,134	122,134
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	455,890	272,594	304,598	-14.2%	310,690	316,904	323,242	329,707	329,707
4.500 Total Expenditures	27,520,586	26,797,023	26,714,100	-1.5%	26,663,218	28,086,425	28,930,669	29,830,969	30,986,249
Other Financing Uses									
5.010 Operating Transfers-Out									
5.020 Advances-Out		810,911	851,377						
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses		810,911	851,377						
5.050 Total Expenditures and Other Financing Uses	27,520,586	27,607,934	27,565,477	0.1%	26,663,218	28,086,425	28,930,669	29,830,969	30,986,249
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	516,413-	169,474-	610,145-	96.4%	6,200-	255,933	1,726,179-	3,599,206-	4,748,029-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,753,483	2,237,070	2,067,596	-13.2%	1,457,451	1,451,251	1,707,184	18,995-	3,618,201-
7.020 Cash Balance June 30	2,237,070	2,067,596	1,457,451	-18.5%	1,451,251	1,707,184	18,995-	3,618,201-	8,366,230-
8.010 Estimated Encumbrances June 30	659,219	651,899	1,028,585	28.3%	605,404	605,404	605,404	605,404	605,404
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements					544,596	544,596	544,596	544,596	544,596
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal					544,596	544,596	544,596	544,596	544,596
10.010 Fund Balance June 30 for Certification of	1,577,851	1,415,697	428,866	-40.0%	301,251	557,184	1,168,995-	4,768,201-	9,516,230-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal							1,053,199	2,106,398	2,106,398
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies							1,053,199	3,159,597	5,265,995
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,577,851	1,415,697	428,866	-40.0%	301,251	557,184	115,796-	1,608,604-	4,250,235-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	1,577,851	1,415,697	428,866	-40.0%	301,251	557,184	115,796-	1,608,604-	4,250,235-
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF	\$401,597	\$68,768		-91.4%					
21.020 Employees Retirement/Insurance Benefits SFSF	\$162,435	\$28,090		-91.4%					
21.030 Purchased Services SFSF	\$618,718	\$25,296		-98.0%					
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF	1,182,750	122,154		-94.8%					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt