

Tecumseh Local Schools

Clark

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Average Change	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues									
1.010 General Property Tax (Real Estate)	\$6,991,557	\$6,958,828	\$6,891,355	-0.7%	\$7,017,764	\$7,019,442	\$7,024,572	\$7,029,709	\$6,155,826
1.020 Tangible Personal Property Tax	387,137	412,176	420,533	4.2%	436,777	436,777	436,777	436,777	392,233
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	16,051,231	17,733,575	18,346,531	7.0%	18,625,476	18,401,342	18,401,341	18,401,341	18,401,341
1.040 Restricted State Grants-in-Aid	639,525	598,267	663,724	2.2%	845,077	665,238	665,238	665,238	128,214
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	1,373,906	1,394,616	1,371,091	-0.1%	1,313,242	1,313,618	1,314,787	1,315,957	1,186,501
1.060 All Other Revenues	1,980,631	1,894,693	2,004,216	0.7%	2,038,418	2,038,418	2,038,418	2,038,418	2,038,418
1.070 Total Revenues	27,423,987	28,992,155	29,697,450	4.1%	30,276,754	29,874,835	29,881,133	29,887,440	28,304,533
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	1,078,699	399,662	164,661	-60.9%					
2.060 All Other Financing Sources		105,750	126,185						
2.070 Total Other Financing Sources	1,078,699	505,412	290,846	-47.8%					
2.080 Total Revenues and Other Financing Sources	28,502,686	29,497,567	29,988,296	2.6%	30,276,754	29,874,835	29,881,133	29,887,440	28,304,533
Expenditures									
3.010 Personal Services	14,837,199	15,330,373	15,266,816	1.5%	16,180,201	16,820,720	17,363,587	17,782,904	18,263,042
3.020 Employees' Retirement/Insurance Benefits	6,391,635	6,674,923	6,615,741	1.8%	6,932,385	7,341,377	7,804,255	8,278,281	8,794,457
3.030 Purchased Services	4,238,663	3,877,522	3,894,279	-4.0%	3,929,844	3,965,764	4,002,044	4,038,686	4,075,695
3.040 Supplies and Materials	837,045	1,045,924	905,974	5.8%	915,034	924,184	933,426	942,760	952,188
3.050 Capital Outlay	147,618	136,382	78,620	-25.0%	78,620	78,620	78,620	78,620	78,620
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.080 Interest and Fiscal Charges									
4.300 Other Objects	307,752	418,967	305,050	4.5%	341,151	344,580	348,043	351,540	355,073
4.500 Total Expenditures	26,759,912	27,484,091	27,066,480	0.6%	28,377,235	29,475,245	30,529,975	31,472,791	32,519,075
Other Financing Uses									
5.010 Operating Transfers-Out									
5.020 Advances-Out	1,076,818	542,535	181,907	-58.0%					
5.030 All Other Financing Uses		1,008-							
5.040 Total Other Financing Uses	1,076,818	541,527	181,907	-58.1%					
5.050 Total Expenditures and Other Financing Uses	27,836,730	28,025,618	27,248,387	-1.0%	28,377,235	29,475,245	30,529,975	31,472,791	32,519,075
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	665,956	1,471,949	2,739,909	103.6%	1,899,519	399,590	648,842-	1,585,351-	4,214,542-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,457,460	2,123,416	3,595,365	57.5%	6,335,274	8,234,793	8,634,383	7,985,541	6,400,190
7.020 Cash Balance June 30	2,123,416	3,595,365	6,335,274	72.8%	8,234,793	8,634,383	7,985,541	6,400,190	2,185,648
8.010 Estimated Encumbrances June 30	958,116	935,582	1,151,158	10.3%	950,000	950,000	950,000	950,000	950,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve	544,596	544,596	544,596		544,596	544,596	544,596	544,596	544,596
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advancements									
9.070 Bus Purchases									
9.080 Subtotal	544,596	544,596	544,596		544,596	544,596	544,596	544,596	544,596
10.010 Fund Balance June 30 for Certification of Appropriations	620,704	2,115,187	4,639,520	180.1%	6,740,197	7,139,787	6,490,945	4,905,594	691,052
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									1,052,196
11.300 Cumulative Balance of Replacement/Renewal Levies									1,052,196
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	620,704	2,115,187	4,639,520	180.1%	6,740,197	7,139,787	6,490,945	4,905,594	1,743,248
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	620,704	2,115,187	4,639,520	180.1%	6,740,197	7,139,787	6,490,945	4,905,594	1,743,248
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt